



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 12.11.2020

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Sub: Regulation 33 for the quarter ended 30th September, 2020

Ref: Scrip Code: 511060

Dear Sir(s),

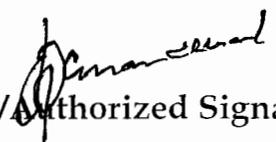
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 12.11.2020, inter-alia, approved the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended 30.09.2020.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited


Director/Authorized Signatory





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STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September , 2020

(Rs. In Lacs except earning Per Share)

Sr.no.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		(30-09-2020)	(30-06-2020)	(30-09-2019)	(30-09-2020)	(30-09-2019)	(31-03-2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	27.41	30.66	53.01	58.07	100.64	153.57
2	Other Income	84.39	(251.08)	0.45	(166.69)	0.45	15.43
3	Total Income (1+2)	111.80	(220.42)	53.46	(108.62)	101.09	169.00
4	EXPENSES:						
a	Purchases	1,503.00	-	-	1,503.00	-	-
b	Change in inventory	(1,503.00)	-	-	(1,503.00)	-	-
c	Employee Benefits Expense	10.79	10.80	11.49	21.59	21.97	45.23
d	Finance Cost	10.43	5.81	92.87	16.24	177.55	343.97
e	Depreciation & Amortization Expense	0.02	0.02	0.05	0.04	0.10	0.17
f	Other Expenses	8.73	19.83	15.24	28.56	53.54	99.14
	Total Expenses	29.97	36.46	119.65	66.43	253.16	488.51
5	Profit before tax (3-4)	81.83	(256.88)	(66.19)	(175.05)	(152.07)	(319.51)
6	Tax expense:						
	(a) Current Tax	14.00	-	-	14.00	-	-
	(b) Deffered Tax	-	-	-	-	-	0.02
	(c) Mat credit entitlement	-	-	-	-	-	-
	(d) short /(excess) of earlier year	(1.09)	-	-	(1.09)	-	2.12
7	Net Profit for the Period (5-6)	68.92	(256.88)	(66.19)	(187.96)	(152.07)	(321.65)
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	25.39	47.96	(251.51)	251.33	(25.57)	(989.18)
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other Comprehensive income	25.39	47.96	(251.51)	251.33	(25.57)	(989.18)
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax))(7+8)	94.31	(208.92)	(317.70)	63.37	(177.64)	(1,310.83)
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68	487.68
11	Earnings Per Share (EPS) (Rs.)						
	Basic (Rs.)	1.93	(4.28)	(6.51)	1.30	(3.64)	(26.88)
	Diluted (Rs.)	1.93	(4.28)	(6.51)	1.30	(3.64)	(26.88)





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Notes:

- 1 The above Unaudited financial results of the company for the quarter ended 30th September ,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.11.2020.The Auditor has carried out 'Limited Review Report' of the above result .
- 2 This Unaudited Financial Results have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 3 The Limited review as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 4 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 5 There is no reportable sigment pursuant to IND-AS-108
- 6 There are no exceptional/extraordinary items during the quarter ended 30th September , 2020.
- 7 During the quarter ended 30-09-2020, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 8 The company has not provided interest amounting to Rs 45.91 lakhs(Previous qtr 51.70) during the quarter ended 30.09.2020 on loans taken from certain compnies including a company covered under register maintain us 189 of the company act 2013, inveiv of prevelling uncertainties due to Covid-19.
- 9 Who has declared COVID-19 as global pandemic during the second week of March,2020 and the Govt.Of India has declared the complete lock down of whole Nation w.e.f.March 24,2020 in order to control the spread of COVID 19 pandemic.Consequently,Ministry of Home Affairs has issued guidlines The Company activities have been not much affected.There has been no material change in the controls or processess follwed in the closing of the financial statements of the Company. As at 30th September,2020,based on facts and circumstances exiting as of that date,the Company may have decrease in investment value,therefore company may have some liquidity issue due to continue on going COVID-19 situation, however there are not mch uncertinities which effect liquidity position and its ability to continue as a going concern .The ongoing COVID-19 situation may result in some changes in the overall economic and market conditions, which may in turn have an impact on the operations of the Company.
- 10 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai

Date : 12-11-2020

For JUMBO FINANCE LIMITED


Director





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AUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Rs. in lakhs)

Particulars	As at	As at
	30-Sep-20	31-Mar-20
	Unaudited	Audited
ASSETS		
1. Non Current Assets		
a) Fixed Assets	0.08	0.12
b) Financial assets	-	0.00
i) investments	1376.06	2393.42
c) Income tax assets	0.15	0.15
d) Other Non-Current Assets	952.03	1078.25
Total - Non-Current Assets	2328.32	3471.94
2. Current Assets		
a) Financial assets	-	0.00
i) Cash and Cash Equivalents	1.64	4.96
ii) Loans	104.82	54.22
iii) Other financial assets	1503.00	0.00
Other Current Assets	53.65	59.38
Total - Current Assets	1663.11	118.56
Total Assets	3991.43	3590.50
EQUITY AND LIABILITIES		
Equity:		
a) Share Capital	487.68	487.68
b) other equity/Reserve and surplus	40.34	-242.80
Total - Equity	528.02	244.88
LIABILITIES		
1. Non-Current Liabilities		
Total -Non Current Liabilities	-	0.00
2. Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	3459.55	3330.93
b) other Current Liabilities	3.86	14.69
Total Current Liabilities	3463.41	3345.62
TOTAL EQUITY AND LIABILITIES	3991.43	3590.50





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STANDLONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

PARTICULARS		For the Period Ended 30.09.2020		For the Period Ended 30.09.2019	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit / (loss) before Tax		(187.96)		(152.07)
	Add/(Less) Adjustments :				
	Net loss on fair value change		471.10		(67.26)
	Depreciation		0.04		0.10
	Operating Profit before working capital changes		283.18		(219.23)
			-		-
	Cash flow from operations before tax paid		283.18		(219.23)
	Less : Direct Taxes paid (net of refund)		-		-
	Net Cash flow from Operating Activities		283.18		(219.23)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Inventory	1,503.00		-	
	Investments made during the year	(1,017.36)		(157.87)	
	Other non current assets	(126.22)		(486.35)	
	Other current assets	(5.73)		27.69	
	Loan given during the year	50.60		(35.99)	
	Net Cash used in Investing Activities		404.29		(652.52)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Loans borrowed during the year	128.62		870.27	
	Other Current liabilities	(10.83)		2.89	
	Net Cash flow from Financing Activities		117.79		873.16
	Net increase / (decrease) in Cash and Cash equivalent (A+B+C)		(3.32)		1.41
	Cash and Cash equivalents as at April 1		4.96		0.87
	Cash and Cash equivalents as at September 30		1.64		2.28



Hiren Buch Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY

TO,
THE BOARD OF DIRECTORS OF
JUMBO FINANCE LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **JUMBO FINANCE LIMITED** ("the Company"), for the quarter and half year ended Sept.30,2020("the Statement"),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations,2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(IndAs34"),Prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A-701, Shreeji's Paradise C.H.S Ltd. ,Jai Bhawani Mata Road, Next to Sani Park, Off Ramesh Nagar, Amboli, Andheri (W), Mumbai-400058.

Tel. : +91-22-2281-5154/ +91-9022952550 E-mail: hirenbuch01@gmail.com

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Basis for Qualified Conclusion

4. Based on information provided to us by the management, Jumbo Finance Limited has not provided interest expenses amounting to Rs. 45.91lakhs during the quarter ended Sept. 2020 on loans taken from certain companies including a company covered under register maintained under section 189 of the Companies Act, 2013. This information indicates that if these interest expenses were provided at Sept.30, 2020, liabilities would be increased by Rs.45.91lakhs and net profit for the quarter would be decreased by Rs45.91lakhs and earnings per share would be decreased by Rs.0.93 for the quarter then ended.

Qualified Conclusion

5. Based on our review conducted as above and with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

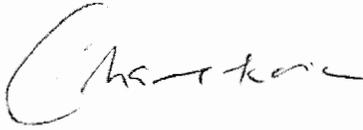
Other Matter

As more fully described in Note 9 of the quarterly results, the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of investments, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. Based on current indicators of future economic conditions, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of the financial accounts. However, the results have been prepared on going concern basis. Due to COVID -19 Pandemic, significant uncertainties lying over resumption of industries, we are unable to comment on the exact impact of pandemic on the Company.

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Our conclusion on the statement is not modified in respect of this matter.

**For Hiren Buch Associates.
Chartered Accountants
Firm's Registration No.116131W**



**Chandrakant Kotian
Partner
Membership No. 046514
UDIN: 20046514AAAAAN5604
Place Mumbai
Date: 12.11.2020**