



# JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.  
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 30.06.2021

To,  
The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Regulation 33 for the Quarter and Year ended 31<sup>st</sup> March, 2021**  
**Ref: Scrip Id - 511060**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 30.06.2021, inter-alia, approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2021 along with Auditors' Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2021 thereon.

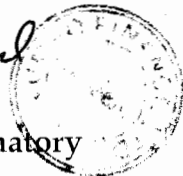
Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited

Director/Authorized Signatory





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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH , 2021

(Rs. In Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended (31-03-
		(31-03-2021)	(31-12-2020)	31-03-2020	(31-03-2021)	2020)
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operation	1784.30	21.68	13.63	1864.05	153.57
2	Other Income	124.61	2.29	18.33	256.28	15.43
	<b>Total Income (1to2)</b>	<b>1908.91</b>	<b>23.97</b>	<b>31.96</b>	<b>2120.33</b>	<b>169.00</b>
3	Expenses:-					
	Purchases				1503.00	
a	Change in Inventory	1503.00	-	-	-	-
b	Employee Benefits Expense	9.49	9.60	13.62	40.71	45.23
c	Finance Cost	172.96	25.64	82.88	214.83	343.97
d	Depreciation & Amortization Expense	0.02	0.02	0.02	0.08	0.17
e	Other Expenses	25.03	9.15	43.87	359.44	99.14
	<b>Total Expenses</b>	<b>1710.50</b>	<b>44.41</b>	<b>140.39</b>	<b>2118.06</b>	<b>488.51</b>
4	Profit before tax (2-3)	198.41	(20.44)	(108.43)	2.27	-319.51
5	Tax expense:					
	(a) Current Tax	35.49	-	-	35.49	-
	(b) Deffered Tax	0.01	-	0.02	0.01	0.02
	(c) Mat credit entitlement	-	-	-	-	-
	(d) short /(excess) of earlier year	-	-	-	(1.08)	2.12
6	Net Profit for the pd.(4-5)	162.91	(20.44)	(108.45)	(32.15)	-321.65
7	other comprehensive income					
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	110.39	27.35	(499.28)	609.54	(989.18)
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Total other Comprehensive income</b>	<b>110.39</b>	<b>27.35</b>	<b>(499.28)</b>	<b>609.54</b>	<b>(989.18)</b>
8	<b>Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(6+7)</b>	<b>273.30</b>	<b>6.91</b>	<b>(607.73)</b>	<b>577.39</b>	<b>(1,310.83)</b>
9	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68
10	Earnings Per Share (EPS) (Rs.)					
	(a) Basic	5.60	0.14	(12.46)	11.84	(26.88)
	(b) diluted	5.60	0.14	(12.46)	11.84	(26.88)





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NOTE:

- 1 The above Audited financial results of the company for the quarter ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.06.2021. The Auditor has carried out 'Limited Review Report' of the above result .
- 2 This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 3 The Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 4 The IND-AS financial information for the quarter ended December 2018 have been subject to limited review or audit as per exemption given in SEBI circular No.CIR/CFD/FAC/62/2016 Dated July 05,2016. However, the management has exercised necessary due diligence to ensure that the financial result provided a true and fair view of the results accordance with IND-AS.
- 5 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 6 Reconciliation of net profit or loss reported in accordance with indian GAPP to total comprehensive income in accordance with IND-AS for the quarter ended March 31,2021 are as under

Description	Standalone	
	quarter ended 31.03.2021	Year ended 31.03.2020
Net profit as per previous GAPP (Indian GAPP)	162.91	(321.65)
Less: Fair valuation of investments	110.39	(989.18)
<b>Net profit for the quarter under IND-AS</b>	<b>273.30</b>	<b>(1,310.83)</b>
Other Comprehensive income (Net of Income Tax)	-	-
Total Comprehensive income for the quarter	273.30	(1,310.83)

- 7 There is no reportable sgment pusuant to IND-AS-108
- 8 There are no exceptional/extraordinary items during the quarter ended 31st March, 2021.
- 9 During the quarter ended 31-03-2021, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 10 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai  
Date : 30-06-2021



For JUMBO FINANCE LIMITED

*[Signature]*  
Director



# Hiren Buch Associates

Chartered Accountants

FRN: 116131W

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO,  
THE BOARD OF DIRECTORS OF  
JUMBO FINANCE LIMITED.**

**Report on the audit of the Standalone Financial Result**

## **Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jumbo Finance Limited (the "Company") for the quarter ended 31<sup>st</sup> March 2021 and for the year ended 31<sup>st</sup> March, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. the financial result gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2021 and for the year ended 31<sup>st</sup> March, 2021.

## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective board of director of the companies are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

1. The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2021 and the published audited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.
2. "The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the state governments has declared a lock down like restrictions. Due to travelling restrictions our team was unable to visit client premises locations regularly and most of the work was done on the basis of mail communication, Scan copy of the documents to the extent made available and workings shared by company.

For Hiren Buch Associates.

Chartered Accountants

Firm's Registration No. 116131W

Chandrakant Kotian

CHANDRAK  
ANT KOTIAN

Digitally signed by  
CHANDRAKANT  
KOTIAN  
Date: 2021.06.30  
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Partner

Membership No. 046514

Place Mumbai

Date: 30-06-2021

UDIN:- 21046514AAAAAZ4012



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Date: 30.06.2021

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001.

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 511060**

## **DECLARATION**

I, Jagdish Prasad Khandelwal, Chief Financial Officer of Jumbo Finance Ltd. (CIN: L65990MH1984PLC032766) having its Registered office at Office No. 805, 8th Floor, 'A' Wing, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai, Maharashtra, 400063, hereby declare that, the Statutory Auditor of the Company Hiren Buch Associates (FRN: 116131W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2021.

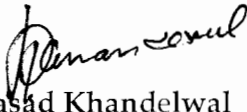
This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited

  
Jagdish Prasad Khandelwal  
Chief Financial Officer

