



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 31.07.2020

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 for the Quarter and Year ended 31st March, 2020
Ref: Scrip Id - 511060

Dear Sir(s),

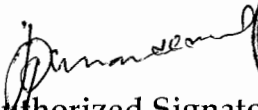

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 31.07.2020, inter-alia, approved the Audited Financial Results of the Company for the quarter and year ended 31.03.2020 along with Auditors' Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2020 thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited


Director/Authorized Signatory 



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
 Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

(Rs. In Lakhs)

Sr. no	Particulars	Quarter ended (31-03-2020)	Quarter ended (31-12-2019)	Quarter ended 31-03-2019	Year ended (31-03-2020)	Year ended (31-03- 2019)
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operation	13.63	38.93	28.80	153.57	75.93
2	Other Income	18.33	11.93	93.54	15.43	267.09
3	Total iNCOME (1+2)	31.96	50.86	122.34	169.00	343.02
4	Expenses:-					
a	Employee Benefits Expense	13.62	10.57	7.99	45.23	11.46
b	Finance Cost	82.88	83.54	59.86	343.97	193.13
c	Depreciation & Amortization Expense	0.02	0.05	0.05	0.17	0.16
d	Other Expenses	43.87	13.11	16.70	99.14	54.04
	Total Expenses	140.39	107.27	84.60	488.51	258.79
5	Profit before tax (3-4)	(108.43)	(56.41)	37.74	(319.51)	84.23
6	Tax expense:					
	(a) Current Tax	-	-	3.56	-	(0.75)
	(b) Deffered Tax	0.02	-	(0.09)	0.02	(0.09)
	(c) Mat credit entitlement	-	-	-	-	-
	(d) short /(excess) of earlier year	-	-	-	2.12	-
7	Net Profit for the pd.(5-6)	(108.45)	(56.41)	34.27	(321.65)	85.07
8	other comprehensive income					
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	(499.28)	(464.34)	-	(989.18)	(273.68)
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Total other Comprehensive income	(499.28)	(464.34)	-	(989.18)	(273.68)
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	(607.73)	(520.75)	34.27	(1,310.83)	(188.61)
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68
11	Earnings Per Share (EPS) (Rs.)					
	(a) Basic	(12.46)	(10.68)	0.70	(26.88)	(3.87)
	(b) diluted	(12.46)	(10.68)	0.70	(26.88)	(3.87)





JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

NOTE:

- 1 The above Audited financial results of the company for the quarter ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2020. The Auditor has carried out 'Limited Review Report' of the above result .
- 2 This audited Financial Results have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 3 The Limited review as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 4 The IND-AS financial information for the quarter ended December 2018 have been subject to limited review or audit as per exemption given in SEBI circular No.CIR/CFD/FAC/62/2016 Dated July 05,2016. However, the management has exercised necessary due diligence to ensure that the financial result provided a true and fair view of the results accordance with IND-AS.
- 5 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 6 Reconciliation of net profit or loss reported in accordance with indian GAPP to total comprehensive income in accordance with IND-AS for the quarter ended March 31,2019 are as under

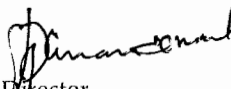
Description	Standlone	
	quarter ended 31.03.2019	Year ended 31.03.2019
Net profit as per previous GAPP(Indian GAPP)	34.27	85.07
Less: Fair valuation of investments	(315.49)	(273.68)
Net profit for the quarter under IND-AS	(281.22)	(188.61)
Other Comprehensive income(Net of Income Tax)	-	-
Total Comprehensive income for the quarter	(281.22)	(188.61)

- 7 There is no reportable sigment pusuant to IND-AS-108
- 8 There are no exceptional/extraordinary items during the quarter ended 31st March, 2020.
- 9 During the quarter ended 31-03-2020, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 10 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai
Date : 31-07-2020



For JUMBO FINANCE LIMITED


Director



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
 Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

STANDLONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS		For the Year Ended 31.03.2020	
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit / (loss) before Tax		(321.65)
	Add/(Less) Adjustments :		
	Net loss on fair value change		(989.16)
	Depreciation		0.17
	Operating Profit before working capital changes		(1,310.64)
		-	-
	Cash flow from operations before tax paid		(1,310.64)
	Less : Direct Taxes paid (net of refund)		-
	Net Cash flow from Operating Activities		(1310.64)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investments made during the year	342.88	
	Other non current assets	(43.59)	
	Other current assets	36.95	
	Loan given during the year	(29.04)	
	Net Cash used in Investing Activities		307.20
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Loans borrowed during the year	1,004.62	
	Other Current liabilities	2.89	
	Net Cash flow from Financing Activities		1,007.51
	Net increase / (decrease) in Cash and Cash equivalent (A+B+C)		4.09
	Cash and Cash equivalents as at April 1		0.87
	Cash and Cash equivalents as at March 31		4.96





JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31,2020

(Rs. in lakhs)

Particulars	As at
	31-Mar-20
	Audited
ASSETS	
1. Non Current Assets	
a) Fixed Assets	0.12
b) Financial assets	-
i) investments	2393.42
c) Income tax assets	0.15
d) Other Non-Current Assets	1078.25
Total - Non-Current Assets	3471.94
2. Current Assets	
a) Financial assets	-
i) Cash and Cash Equivalents	4.96
ii) Loans	54.22
Other Current Assets	59.38
Total - Current Assets	118.56
Total Assets	3590.50
EQUITY AND LIABILITIES	
Equity:	
a) Share Capital	487.68
b) other equity/Reserve and surplus	-242.80
Total - Equity	244.88
LIABILITIES	
1. Non-Current Liabilities	
Total -Non Current Liabilities	-
2. Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	3330.93
b) other Current Liabilities	14.69
Total Current Liabilities	3345.62
TOTAL EQUITY AND LIABILITIES	3590.50





Bhatler & Company

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

M/s. JUMBO FINANCE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of M/s. **JUMBO FINANCE LIMITED** (the company) for the year ended March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Loss and comprehensive loss, other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

**307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039/ 3020 8868 • E-mail : dhhbhatler@gmail.com**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of standalone annual financial statement. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive Loss and other financial information in accordance with the applicable accounting standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance in with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1.The Statement includes the result for the quarter ended March 31, 2020 being the balancing figure between the audited figure in respect of the full financial year March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

2.The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID- 19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25 2020 There is a high level of uncertainty '' about the duration of the lockdown and the time required for things to get normal. Due to lockdown our team was unable to visit client premises and plants locations regularly and most of the work done on the basis of mail communication, Scan copy documents and workings shared by company.

Bhatter & Company

Chartered Accountant

FRN:131092W

UDIN: 20016937AAAAEY2780

Daulal H Bhatter

Proprietor

M.No:016937

Place: Mumbai

Date:31/07/2020



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 31.07.2020

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001.

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 511060

DECLARATION

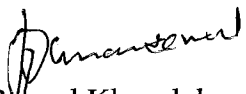
I, Jagdish Prasad Khandelwal, Chief Financial Officer of Jumbo Finance Ltd. (CIN: L65990MH1984PLC032766) having its Registered office at Office No. 805, 8th Floor, 'A' Wing, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai, Maharashtra, 400063, hereby declare that, the Statutory Auditor of the Company Bhatner and Company (FRN: 131092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.
Yours Faithfully,

For Jumbo Finance Limited


Jagdish Prasad Khandelwal
Chief Financial Officer