



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 30.05.2024

To,
The Manager,
Listing Department,
BSE Limited
PhirozeJeeJeebhoy Tower,
Dalal Street, Fort
Mumbai- 400 001

Sub: Regulation 33 - Audited Financial Results for the quarter and year ended
on 31st March, 2024
Ref : Scrip Id - 511060

Dear Sir(s),

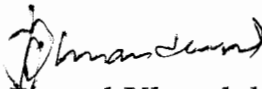
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 30.05.2024, inter-alia, approved Audited Statement of Financial Results for the quarter and year ended on 31st March, 2024, the audited Statement of Assets and Liabilities and the audited Cash Flow Statement as at that date along with Independent Auditor's Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2024 thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited


Jagdish Prasad Khandelwal
Director
DIN: 00457078





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March , 2024

(Rs. In Lacs except earning Per Share)

Sr.no.	Particulars	Quarter ended (31-03-2024)	Quarter ended (31-12-2023)	Quarter ended (31-03-2023)	Year ended (31-03-2024)	Year ended (31-03-2023)
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	26.91	20.15	20.59	83.23	74.12
2	Other Income	23.15	60.49	66.53	84.65	202.74
	Total Income (1 to3)	50.06	80.64	87.12	167.88	276.86
3	EXPENSES:					
	Purchases	-	-	-	-	-
a	Change in Inventory	-	-	-	-	-
b	Employee Benefits Expense	(4.68)	8.78	9.92	21.59	35.89
c	Finance Cost	12.10	12.35	15.57	54.87	57.85
e	Depreciation & Amortization Expense	-	-	-	-	-
d	Other Expenses	31.52	31.36	63.85	81.27	109.73
	Total Expenses	38.94	52.49	89.34	157.73	203.47
4	Profit before tax (3-4)	11.12	28.15	(2.22)	10.15	73.39
5	Tax expense:					
	(a) Current Tax	-	-	4.00	-	4.00
	(b) Deferred Tax	0.28		(0.19)	0.28	(0.19)
	(c) Mat credit entitlement	-		6.21	-	6.21
	(d) short /(excess) of earlier year	(0.79)	(3.89)	-	(4.68)	-
6	Net Profit for the Period (5-6)	11.63	32.04	(12.24)	14.55	63.37
7	Other Comprehensive Income					
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	(21.46)	475.14	(99.02)	616.22	(187.71)
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Total other Comprehensive income	(21.46)	475.14	-99.02	616.22	-187.71
8	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	(9.83)	507.18	(111.26)	630.77	(124.34)
9	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68
10	Earnings Per Share (EPS) (Rs.)					
	Basic (Rs.)	(0.20)	10.40	(2.28)	12.93	(2.55)
	Diluted (Rs.)	(0.20)	10.40	(2.28)	12.93	(2.55)





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Notes:

- 1 The above audited financial results of the company for the quarter ended 31st March, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2024. The Auditor has carried out 'Limited Review Report' of the above result.
- 2 The company has made Investment in India Renaissance Fund and Kalpvriksha Trust. The fair value adjustment of the instrument as per IND AS 109 has been made on availability of relevant documents.
- 3 This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 4 The Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 5 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison. The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 6 There is no reportable segment pursuant to IND-AS-108
- 7 Reconciliation of net profit or loss reported in accordance with Indian GAPP to total comprehensive income in accordance with IND-AS for the quarter ended March 31, 2024 are as under

Description	Standalone	
	quarter ended 31.03.2024	Year ended 31.03.2023
Net profit as per previous GAPP (Indian GAPP)	11.63	63.37
Less: Fair valuation of investments	(21.46)	(187.71)
Net profit for the quarter under IND-AS	(9.83)	(124.34)
Other Comprehensive income (Net of Income Tax)	-	-
Total Comprehensive income for the quarter	(9.83)	(124.34)

- 8 There are no exceptional/extraordinary items during the quarter ended 31st March, 2024.
- 9 During the quarter ended 31-03-2024, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 10 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai

Date : 30-05-2024



For JUMBO FINANCE LIMITED

[Signature]
Director



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AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31,2024

(Rs. in lakhs)

Particulars	As at	As at
	31-Mar-24	31-Mar-23
	Audited	Audited
ASSETS		
1. Non Current Assets		
a) Fixed Assets	0.00	0.00
b) Financial assets		
i) investments	1810.87	1192.31
c) Income tax assets	0.20	0.48
d) Other Non-Current Assets	15.37	19.20
Total - Non-Current Assets	1826.44	1211.99
2. Current Assets		
a) Financial assets	-	-
i) Cash and Cash Equivalents	17.23	2.48
ii) Loans	679.63	792.46
Other Current Assets	0.00	14.38
Total - Current Assets	696.86	809.32
Total Assets	2523.30	2021.31
EQUITY AND LIABILITIES		
Equity:		
a) Share Capital	487.68	487.68
b) Other equity	1459.64	828.88
Total - Equity	1947.32	1316.56
LIABILITIES		
1. Non-Current Liabilities	1.66	
Total -Non Current Liabilities	1.66	-
2. Current Liabilities		
(a) Financial Liabilities		
i) Borrowings	511.03	648.74
b) other Current Liabilities	63.29	56.01
Total Current Liabilities	574.32	704.75
TOTAL EQUITY AND LIABILITIES	2523.30	2021.31





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STANDLONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	PARTICULARS	For the Year Ended 31.03.2024		For the Year Ended 31.03.2023	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit / (loss) before Tax		10.15		73.39
	Add/(Less) Adjustments :				
	Net loss on fair value change		620.61		-197.73
	Depreciation		-		0
	Operating Profit before working capital changes		630.76		(124.34)
		-	-		
	Cash flow from operations before tax paid		630.76		(124.34)
	Less : Direct Taxes paid (net of refund)		0.28		(0.19)
	Net Cash flow from Operating Activities		631.04		(124.53)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Investments made during the year	(618.56)		159.65	
	Other non current assets	3.83		-9.97	
	Other current assets	14.38		15	
	Loan given during the year	112.83		(105.96)	
	Net Cash used in Investing Activities		(487.52)		58.72
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Loans borrowed during the year	(137.71)		(19.21)	
	Non Current liabilities	1.66			
	Other Current liabilities	7.28		22.08	
	Net Cash flow from Financing Activities		(128.77)		2.87
	Net increase / (decrease) in Cash and Cash equivalent (A+B+C)		14.75		-62.94
	Cash and Cash equivalents as at April 1		2.48		65.42
	Cash and Cash equivalents as at March 31		17.23		2.48

- 1 The cash flow statement has been prepared under the indirect method as said in Indian Accounting Standards IND AS 07 "Statement of Cash Flows".
- 2 Previous years's figures have been rerouped/rearranged wherever neccessary to conform the present year's presentation.





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Date: 30.05.2024

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: 511060

Dear Sir/Madam,

DECLARATION

I, Jagdish Prasad Khandelwal, Chief Financial Officer of Jumbo Finance Ltd. (CIN: L65990MH1984PLC032766) having its Registered office at Office No. 805, 8th Floor, 'A' Wing, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai, Maharashtra, 400063, hereby declare that, the Statutory Auditor of the Company M/S Hiren Buch and Associates (FRN: 116131W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31 March, 2024.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

Yours Faithfully,
For Jumbo Finance Limited

Jagdish Prasad Khandelwal
Chief Financial Officer



Partners :
Hiren Buch FCA
Kailashnath Chaturvedi FCA
Sandeep Chaturvedi FCA
Chandrakant Kotian FCA
Sudesh Shetty FCA
Ronak Kothari FCA



Hiren Buch Associates

Chartered Accountants

Independent Auditor's Report on the Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF **JUMBO FINANCIAL LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying The quarterly and annual financial results of **JUMBO FINANCIAL LIMITED** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024, together with the notes thereon (The Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations™").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 (The Act), read with the relevant rule issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and financial information for the quarter ended March 31, 2024 as well as for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No. 2 of the Financial Results, the company has made investment in India Renaissance fund and Kalprviksha Trust. The Fair value adjustment of the instrument as per IND AS 109 has been made on availability of relevant documents.

Management's Responsibilities for the Financial Results

The year ended financial results have been prepared on the basis of the audited annual financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended 31ST March, 2024 and the published year to date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financials results of the Company to express an opinion on the financials result.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit,

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to independence, and where applicable, related safeguards.

For Hiren Buch & Associates.

Chartered Accountants

FRN: 116131W

CHANDRAKANT
VISHWANATH
KOTIAN

Digitally signed by
CHANDRAKANT
VISHWANATH KOTIAN
Date: 2024.05.30
19:38:35 +05'30'

Chandrakant Kotian

Partner

M.No.: 046514

UDIN: 24046514BKFEZ7747



Date: 30th May, 2024

Place: Mumbai



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF JUMBO FINANCE LIMITED HELD ON THURSDAY, 30TH MAY, 2024 AT 4.00 P.M. AT OFFICE NO. 805, 8TH FLOOR, 'A' WING CORPORATE AVENUE, SONAWALA ROAD, GOREGAON (EAST) MUMBAI - 400063

“RESOLVED THAT audited Financial results for the quarter and year ended 31st March, 2024 along with the Independent Audit report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Mr. Jagdish Khandelwal, Director & CFO of the Company be and is hereby authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.”

**Certified True Copy
For Jumbo Finance Ltd.**

**Smriti Ranka
Managing Director**