



JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 12.02.2021

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Sub: Regulation 33 for the quarter ended 31st December, 2020

Ref: Scrip Code: 511060

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 12.02.2021, inter-alia, approved the Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended 31.12.2020.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Jumbo Finance Limited



Director/Authorized Signatory



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STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December , 2020

(Rs. In Lacs except earning Per Share)

Sr.no.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Month	Nine Month	Year ended
		(31-12-2020)	(30-09-2020)	(31-12-2019)	ended (31-12-2020)	ended (31-12-2019)	(31-03-2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	21.68	27.41	38.93	79.75	139.57	153.57
2	Other Income	2.29	84.39	11.93	(164.40)	12.38	15.43
3	Total Income (1+2)	23.97	111.80	50.86	(84.65)	151.95	169.00
4	EXPENSES:						
a	Purchases	-	1,503.00	-	1,503.00	-	-
b	Change in inventory	-	(1,503.00)	-	(1,503.00)	-	-
c	Employee Benefits Expense	9.60	10.79	10.57	31.19	32.54	45.23
d	Finance Cost	25.64	10.43	83.54	41.88	261.09	343.97
e	Depreciation & Amortization Expense	0.02	0.02	0.05	0.06	0.15	0.17
f	Other Expenses	9.15	8.73	13.11	37.71	66.65	99.14
	Total Expenses	44.41	29.97	107.27	110.84	360.43	488.51
5	Profit before tax (3-4)	(20.44)	81.83	(56.41)	(195.49)	(208.48)	(319.51)
6	Tax expense:						
	(a) Current Tax	-	14.00	-	14.00	-	-
	(b) Deffered Tax	-	-	-	-	-	0.02
	(c) Mat credit entitlement	-	-	-	-	-	-
	(d) short /(excess) of earlier year	-	(1.09)	-	(1.09)	-	2.12
7	Net Profit for the Period (5-6)	(20.44)	68.92	(56.41)	(208.40)	(208.48)	(321.65)
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	27.35	25.39	(464.34)	100.70	(489.91)	(989.18)
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other Comprehensive income	27.35	25.39	(464.34)	100.70	(489.91)	(989.18)
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax))(7+8)	6.91	94.31	(520.75)	(107.70)	(698.39)	(1,310.83)
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	487.68	487.68	487.68	487.68	487.68	487.68
11	Earnings Per Share (EPS) (Rs.)						
	Basic (Rs.)	0.14	1.93	(10.68)	(2.21)	(14.32)	(26.88)
	Diluted (Rs.)	0.14	1.93	(10.68)	(2.21)	(14.32)	(26.88)





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Notes:

- 1 The above Unaudited financial results of the company for the quarter ended 31st December ,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.02.2021.The Auditor has carried out 'Limited Review Report' of the above result .
- 2 This Unaudited Financial Results have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. These results are prepared as per IND-AS as notified by MCA dated 16.02.2015.
- 3 The Limited review as required under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the company.
- 4 Figures of the previous quarter/year are rearranged and regrouped whenever necessary for the purpose of IND AS comparison.The company has exercised necessary due diligence to ensure that the financial results of these periods provide a true & fair view of its affairs.
- 5 There is no reportable sigment pursuant to IND-AS-108
- 6 There are no exceptional/extraordinary items during the quarter ended 31st December, 2020.
- 7 During the quarter ended 31-12-2020, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 8 The company has not provided interest amounting to Rs 15.70 lakhs(Previous qtr 45.91) during the quarter ended 31.12.2020 on loans taken from certain compnies including a company covered under register maintain us 189 of the company act 2013, inveiw of prevelling uncertainties due to Covid-19.
- 9 Net Asset Value (NAV)of the Investments Amounting to Rs. 558.93 lac as on 31 December, 2020 is not available. The same would be available at the year ending 31 March 2021, hence the value of these investment are taken on the basis of last availble NAV for the quarter ending 31 December 2020.
- 10 Who has declared COVID-19 as global pandemic during the second week of March,2020 and the Govt.Of India has declared the complete lock down of whole Nation w.e.f.March 24,2020 in order to control the spread of COVID 19 pandemic.Consequently,Ministry of Home Affairs has issued guidlines The Company activities have been not much affected.There has been no material change in the controls or processess follwed in the closing of the financial statements of the Company. As at 31st December ,2020,based on facts and circumstances exiting as of that date,the Company may have decrease in investment value,therefore company may have some liquidity issue due to continue on going COVID-19 situation, however there are not mch uncertinities which effect liquidity position and its ability to continue as a going concern .The ongoing COVID-19 situation may result in some changes in the overall economic and market conditions, which may in turn have an impact on the operations of the Company.
- 11 The above results are also available on the website of the Company "www.jumbofinance.co.in"

Place : Mumbai
Date : 12-02-2021



For JUMBO FINANCE LIMITED


Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED FINANCIAL RESULTS OF THE COMPANY

TO
THE BOARD OF DIRECTORS OF
JUMBO FINANCE LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JUMBO FINANCE LIMITED ("the Company"), for the quarter and nine months ended 31st December, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAs34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. Based on information provided to us by the management, Jumbo Finance Limited has not provided interest expenses amounting to Rs. 15.70 lakhs during the quarter ended Dec. 2020 on loans taken from certain companies including a company covered under register maintained under section 189 of the Companies Act, 2013. This information indicates that if these interest expenses were provided at Sept. 30, 2020, liabilities would be increased by Rs. 15.70 lakhs and net loss for the quarter would be increased by Rs. 15.70 lakhs and earnings per share would be decreased by Rs. 0.32 for the quarter then ended.

Qualified Conclusion

5. Based on our review conducted as above and with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

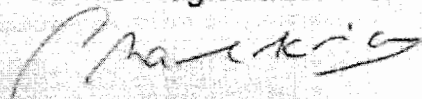
6. We draw your attention to the note no. 9 of the quarterly results wherein Net Asset Value (NAV) of investments are not available as on 31st December, 2020. As per the management of the company, the same would be available at the year ending as on 31st March, 2021. Hence, the value of these investments are taken at last available NAV for the quarter ending 31st December, 2020. Our conclusion on the statement is not modified in respect of this matter.

Other Matter

7. The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 24, 2020, there is a high level of uncertainty about the duration of the lockdown, travelling restrictions and the time required for things to get normal. Due to lockdown and travelling restrictions our team was unable to visit client premises and locations regularly and most of the work was done on the basis of mail communications, Scan copy of the documents to the extent made available and workings shared by the company.

Our conclusion on the statement is not modified in respect of this matter.

For Hiren Buch Associates.
Chartered Accountants
Firm's Registration No. 116131W


Chandrakant Kotian

Partner

Membership No: 046514

Place Mumbai

Date: 12.02.2021

UDIN: 2104651AAAAA08925