

JUMBO FINANCE LIMITED

REGD.OFF.: 805, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai- 400063

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the members of the company will be held at the registered office of the company at 805, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai- 400063 on Thursday 20th September, 2011 at 2:00 P.M. for transacting the following business.

ORDINARY BUSINESS

1. To consider and adopt the Audited Profit & Loss Account of the company for the year ending 31st March, 2011 and the Balance Sheet as at 31st March, 2011 together with the report of the Board of Directors and Auditors thereto.
2. To appoint Auditors and to fix their remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member of the company. A blank form of proxy is enclosed and if intended to be used it should be returned to the Company not less than forty-eight hours before the commencement of the Annual General Meeting, duly completed.
2. The Share Transfer Books and Register of Members of the company will remain closed from 17-09-2011 to 20-09-2011(both days inclusive).

By order of the Board

Dated: 4th August 2011
Place: Mumbai

sd/-
(J.P. Khandelwal)
DIRECTOR

JUMBO FINANCE LIMITED

REGD.OFF.: 805, Corporate Avenue, Sonawala Road, Goregaon (E), Mumbai- 400063

DIRECTOR'S REPORT

To,

The Members,

The Directors of your company have pleasure in presenting their Report and Audited Statements of Accounts for the year ended March 31, 2011.

FINANCIAL RESULTS

The salient features of the Company's financial results for the year under review are summarized below:

Particulars	Current year 2010-11 (Amount in Rs.)	Current year 2009-10 (Amount in Rs.)
Profit before Depreciation and Taxes	317731	629146
Less : Depreciation	60781	39499
Profit after depreciation	256950	589647
Less : <u>Provision for Taxation</u>		
Current Tax	85000	148000
Deferred Tax	(2027)	6023
Income tax for earlier year	(178)	-
Profit for the year	174155	435624
Add : Balance brought forward	6850811	6415187
Balance carried to Balance Sheet	7024966	6850811

DIVIDEND

In view of meager amount of profit during the year and to strengthen the financial position of the company, your directors have not recommended any dividend for the year under review.

PARTICULARS OF EMPLOYEES

There was no employee during the year, covered by section 217 (2A) of the Companies Act 1956, read with the Companies (Particulars of Employees) Rules, 1975.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

The company is not covered under any of the industry specified in schedule under rule 2(A) of the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 as such the company is not required to submit particulars of Energy Conservation as required under Rule 2(A) and there is no activity which should be disclosed as per Rule 2(B) and 2(C) about Technology Absorption and Foreign Outgo.

Cont. ... 2

AUDITORS

M/s Karnavat & Co., Chartered Accountants, Mumbai will cease to be Auditors of the Company at the conclusion of the ensuing Annual General Meeting and being eligible, they offered themselves for re-appointment.

COMPLIANCE CERTIFICATE

Your company has complied with all the provisions of companies Act, 1956, a certificate to this effect has been obtained from Company Secretaries, Mumbai, a copy of which is enclosed.

RESPONSIBILITY STATEMENT

Your Directors confirm:

- a) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for the period;
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That they have prepared the Annual accounts on a going concern basis.

CORPORATE GOVERNANCE

The Company is making all efforts for complying the provisions relating to Corporate Governance pursuant to clause 49 of the Listing Agreement with Stock Exchange.

FOR AND ON BEHALF OF THE BOARD

Sd/-
(J. P. Khandelwal)
DIRECTOR

Place: Mumbai
Dated: 4th August, 2011

AUDITORS' REPORT

TO THE MEMBERS OF JUMBO FINANCE LIMITED

1. We have audited the attached Balance Sheet of **JUMBO FINANCE LIMITED** as at **31ST March, 2011** and also the Profit and Loss Account for the year ended on that date annexed thereto, and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order 2004 (together the 'order'), issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. We have to further report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The balance sheet and the profit and loss account dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the balance sheet and the profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (e) On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(Cont...2)

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- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies and notes on accounts in schedule 9 give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2011**; and
 - (ii) In the case of the Profit and Loss Account, of the **Profit** for the year ended on that date.
 - (iii) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Regn. No. 104863W

Sd/-
(Krishna Karundia)
Partner
Membership No. 36681

192, Dr. D.N. Road
Mumbai-400001
Dated:4th August,2011

JUMBO FINANCE LIMITED

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of assets. No material discrepancies were noticed on such verification.
- (c) During the year, the Company has not disposed off a substantial part of its fixed assets so as to affect the going concern status of the Company.
- (ii) As per the information and explanations given to us, the Company does not have any inventory and hence in our opinion the requirement of clause (ii)(a), (ii)(b), and (ii)(c) of Paragraph 4 of the above Order are not applicable.
- (iii) (a) As per the information and explanations given to us, the company has not granted any loan secured or unsecured to Company, firms or other party covered in the register maintained under section 301 of the Companies Act, 1956 during the year. Accordingly, in our opinion, the requirement of clauses (iii)(b) to (iii)(d) of paragraph 4 of the above Order are not applicable to the Company.
- (b) As per the information and explanations given to us, the company has not taken any loan, secured or unsecured to Company, firms or other party covered in the register maintained under section 301 of the Companies Act, 1956 during the year, and hence, in our opinion, the requirement of Clause (iii)(e) to (iii)(f) of paragraph 4 of the above Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of inventory. During the course of our audit, no major weakness has been noticed in the internal controls system.
- (v) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956. Accordingly, in our opinion, provision of clause (v)(b) of Paragraph 4 of the aforesaid Order is not applicable to the company.
- (vi) The Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under. We have been informed by the management that no order has been passed by the

Company Law Board –or National Company Law Tribunal or Reserve Bank of India or any Court or Tribunal in this regard.

- (vii) As informed to us though there is *no formal internal audit system*, in our opinion, the Company's internal system is adequate and commensurate with the size and nature of its business.
- (viii) In view of nature of Company's business the matters specified in paragraph 4 (viii) of the order are not applicable to the Company.
- (ix) (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, custom duty, excise-duty, cess and other statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2011 for a period of more than six months from the date of becoming payable.

(b) According to the information and explanations given to us, there are no dues of income tax, wealth tax, service tax, sales tax, customs duty, and excise duty and cess, which have not been deposited on account of any dispute.
- (x) The company does not have accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and also in the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that there are no dues payable to financial institution, debenture holder or bank.
- (xii) Based on our examination of documents and records, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit fund or nidhi, mutual benefit fund/ society. Therefore the provision of clause 4 (xiii) of the Order are not applicable to the company.
- (xiv) Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. We also report that the company has held the shares, securities, debentures and other investments in its own name.
- (xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, provisions of clause (xv) of Paragraph 4 of the aforesaid Order are not applicable to the Company.
- (xvi) During the period covered by our audit report, no term loan has been raised by the Company and, therefore, requirement of clause (xvi) of Paragraph 4 of the Order is not applicable to the Company.

- (xvii) Based on our examination of the balance sheet of the Company as at 31st March 2011, we report that the Company has not raised any long term funds during the year and no funds raised on short term basis have been used for the long term purposes.
- (xviii) According to the information and explanations given to us, during the period covered by our audit report, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 and, therefore, the requirement of clause (xviii) of Paragraph 4 of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued any debentures and hence in our opinion, the question of creating securities does not arise.
- (xx) According to the information and explanations given to us, during the period covered by our audit report, no public issue has been made by the Company during the year and requirement of clause (xx) of Paragraph 4 of the Order is not applicable to the Company.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and to the best of our knowledge and belief, and according to the information and explanations given to us by the management, which have been relied upon by us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Regn. No. 104863W

192, Dr. D.N. Road
Mumbai-400001
Dated: 4th August, 2011

Sd/-
(Krishna Karundia)
Partner
Membership No. 36681

JUMBO FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2011

	<i>Schedule</i>	As at 31-03-2011 (Rupees)	As at 31-03-2010 (Rupees)
I. SOURCES OF FUND			
Shareholders Funds			
Share Capital	1	3,700,000	3,700,000
Reserves and Surplus	2	9,511,536	9,337,381
Loan Funds		-	-
Deferred Tax Liability		1,181	3,208
Total		13,212,717	13,040,589
II. APPLICATION OF FUND			
Fixed Assets			
Gross Block	3	682,420	682,420
Less : Depreciation		486,991	426,210
Net Block		195,429	256,210
Investments	4	12,465,558	11,915,000
Current Assets, Loans and Advances	5		
Inventories		-	-
Sundry Debtors		-	-
Cash and Bank Balances		134,361	131,625
Loans and Advances		1,181,408	1,168,945
	(A)	1,315,769	1,300,570
Less: Current Liabilities and Provisions	6		
Current Liability		764,039	431,191
Provision		-	-
	(B)	764,039	431,191
Net Current Assets	(A-B)	551,730	869,379
Total		13,212,717	13,040,589

Significant Accounting Policies and
Notes Forming Part of Accounts

9

As per our Report of even date attached

For and on behalf of

KARNAVAT & CO.

Chartered Accountants

Firm Reg.No.104863W

sd/-

(Krishna Karundia)

Partner

Membership No. 036681

sd/-

(Smriti Ranka)

Director

sd/-

(J.P. Khandelwal)

Director

192, Dr.D.N.Road

Mumbai 400 001

Dated : 4th August,2011

JUMBO FINANCE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2011

	Schedule	Year Ended 31-03-2011 (Rupees)	Year Ended 31-03-2010 (Rupees)
I. INCOME			
Interest Income	7	1,086,761	1,232,787
Total		1,086,761	1,232,787
II. EXPENDITURE			
Administrative and Other Expenses	8	769,030	603,641
Total		769,030	603,641
Profit before depreciation		317,731	629,146
Less : Depreciation		60,781	39,499
Profit before Taxation		256,950	589,647
Less :Provision for Taxation			
Current Tax		85,000	148,000
Deferred Tax		(2,027)	6,023
Income Tax adjustments for earlier years		(178)	-
Profit for the year after Tax		174,155	435,624
Balance of Profit brought forward		6,850,811	6,415,187
Balance Profit carried to Balance Sheet		7,024,966	6,850,811

Earnings per Equity Share (Face value of Rs. 10/- per share) Basic and diluted	0.47	1.18
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Significant Accounting Policies and

Notes Forming Part of Accounts

9

As per our Report of even date attached

For and on behalf of
KARNAVAT & CO.

Chartered Accountants
 Firm Reg.No.104863W
 sd/-

192, Dr.D.N.Road
 Mumbai 400 001
 Dated : 4th August,2011

(Krishna Karundia)
 Partner.
 Membership No. 036681

On behalf of the Board
 Directors

sd/-
(Smriti Ranka)
 Director

sd/-
(J.P. Khandelwal)
 Director

JUMBO FINANCE LIMITED
SCHEDULES FORMING PART OF ACCOUNTS

	As at 31-03-2011 (Rupees)	As at 31-03-2010 (Rupees)
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SCHEDULE - 1 SHARE CAPITAL

Authorised:

5,00,000 (P.Y.500000) Equity shares of Rs.10 each	5,000,000	5,000,000
Total	<u>5,000,000</u>	<u>5,000,000</u>

Issued, Subscribed & paid-up:

3,70,000 (P.Y.370000) Equity shares of Rs. 10 each fully paid-up	3,700,000	3,700,000
Total	<u>3,700,000</u>	<u>3,700,000</u>

SCHEDULE - 2 RESERVE AND SURPLUS

Capital Reserve	66,570	66,570
Securities Premium Account	2,420,000	2,420,000
Profit and Loss Account	7,024,966	6,850,811
Total	<u>9,511,536</u>	<u>9,337,381</u>

SCHEDULE - 3 FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31-03-2010	Additions/ (Deduction)	Balance As at 31-03-2011	Upto 31-03-2010	For the year	Total Upto 31-03-2011	As at 31-03-2011	As at 31-03-2010
Computers	481,354	-	481,354	408,810	29,018	437,828	43,526	72,544
Furniture & Fixtures	163,076	-	163,076	14,758	26,846	41,604	121,472	148,318
Air Conditioner	33,240	-	33,240	2,312	4,302	6,614	26,626	30,928
Office Equipment	4,750	-	4,750	330	615	945	3,805	4,420
Total	682,420	-	682,420	426,210	60,781	486,991	195,429	256,210
Previous Year	402,561	279,859	682,420	386,711	39,499	426,210	256,210	

	As at 31-03-2011 (Rupees)	As at 31-03-2010 (Rupees)
SCHEDULE - 4 INVESTMENTS (At Cost)		
<u>Long-term</u>		
Unquoted, Non-trade		
<i>In Bonds</i>		
Icici Bonds - Regular Income Bonds	1,890,000	1,890,000
<i>In Fixed Deposit Accounts</i>		
Bank of Rajasthan	7,425,558	6,875,000
State Bank of India	3,150,000	3,150,000
Total	12,465,558	11,915,000

(Aggregate Book Value of Unquoted Investments Rs.12,465,558/- P.Y Rs.11,915,000/-)

SCHEDULE - 5 CURRENT ASSETS, LOANS AND ADVANCES

A) CURRENT ASSETS

Inventories (Shares) (as valued & certified by the management)	-	-
Total	-	-

Sundry Debtors [Unsecured, Considered Good] Outstanding for a period more than six months Others	-	-
Total	-	-

Cash & Bank Balances Cash & Cash Equivalents Current Account with Scheduled Bank	17,424 116,937	17,500 114,125
Total	134,361	131,625

B) LOANS AND ADVANCES

(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	-	-
Interest Receivable	1,140,591	1,158,693
Advance Tax (Net of Provisions)	40,817	10,252
Total	1,181,408	1,168,945

	As at 31-03-2011 (Rupees)	As at 31-03-2010 (Rupees)
SCHEDULE - 6 CURRENT LIABILITIES AND PROVISIONS		
A) CURRENT LIABILITIES		
Sundry Creditors		
Due to Micro, Small & Medium Enterprises	-	-
Due to Others	-	-
Other Liabilities	764,039	431,191
Total	764,039	431,191
B) PROVISIONS		
Total	-	-
SCHEDULE - 7 INTEREST INCOME		
Interest on Bank deposits (Gross)	897,761	1,043,787
(TDS Rs. 89,777/- Prev. year Rs. 1,03,312/-)		
Interest from Icici Bonds	189,000	189,000
(TDS Rs. 18,900/- Prev. year Rs. 37,800/-)		
Total	1,086,761	1,232,787
SCHEDULE - 8 ADMINISTRATIVE AND OTHER EXPENSES		
Salary	120,000	-
Bank Charges	1,654	-
Office Expenses	155	25,000
Office Rent	240,000	120,000
Legal & Professional Charges	38,560	31,751
Printing and Stationery	3,856	546
Electricity charges	8,310	-
Telephone Expenses	7,363	-
Directors' Remuneration	300,000	300,000
Listing Fees	27,575	11,030
Filing Fees	2,530	1,530
Auditor's Remuneration		
Audit Fees	17,250	15,700
Service tax On audit fees	1,777	1,617
Sundry Balances written back	-	96,467
Total	769,030	603,641

SCHEDULE – 9
SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1) BASIS OF PREPARATION:

Accounting Convention:

The accounts have been prepared under historical cost convention on accrual basis and comply with the applicable Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

2) USE OF ESTIMATES:

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimate and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statement and the result of operation during the reporting period end. Although these estimate are based upon management's best knowledge of current events and action, actual result could differ from these estimates.

3) REVENUE RECOGNITION:

The Income and Expenses are accounted on accrual basis.

4) INVENTORIES:

Stock of shares is valued on average cost basis.

5) INVESTMENTS:

Investments held for long term are stated at cost.

6) PROVISIONS & CONTINGENT LIABILITIES:

Contingent liabilities are not provided for in the accounts but the same are disclosed in notes to accounts, if any.

Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate.

7) PROVISION FOR DEFERRED TAX:

The Deferred Tax for the timing difference between the books and tax profits has been recognized by the Company in terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India.

NOTES FORMING PART OF ACCOUNTS

- 1) In the opinion of the Board of Directors the current Assets, Loans and Advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the foregoing Balance Sheet and adequate provision for all known liabilities of the company have been made.
- 2) There are no Micro Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.
- 3) The above information regarding Micro, Small and Medium Enterprises is on the basis of information available with the Company and this has been relied upon by the auditors.
- 4) Provision for gratuity is not made as there is no employee in the Company.
- 5) The Company has a single segment namely "Shares and Securities" and the Company's business does not fall under different business segments as defined by AS- 17- "Segmental Reporting" issued by ICAI.
- 6) Related Parties Disclosures (AS-18)

A) Information about Related Parties	<u>2010-2011</u>	<u>2009-2010</u>
(i) Key Management Personnel		
Smriti Ranka	Director	Director
J. P. Khandelwal	Director	Director
(ii) Enterprises owned or significantly influenced by any management personnel or their relatives:		
Trishul Traders Pvt. Ltd. (Associate Company)		
B) Transaction with Related Parties		
(i) Key Management Personnel:		
Smriti Ranka		
- Director's Remuneration	3,00,000/-	3,00,000/-
J. P. Khandelwal	NIL	NIL
(ii) Enterprises owned or significantly influenced by any management personnel or their relatives:		
Trishul Traders Pvt. Ltd. (Associate Company)		
a) Asset Acquired	NIL	2,79,859/-
b) Rent	2,40,000/-	1,20,000/-
c) Amount paid for Assets Acquired	2,79,859/-	NIL
C) Outstanding Balance as at 31-03-2011		
a) Trishul Traders Pvt. Ltd. (Sundry Creditor)	NIL	2,79,859/- Cr

7) EPS is calculated as under:

Particulars	Year Ended 31-03-2011	Year Ended 31-03-2010
Net Profit available for Equity Shareholders	174,155/-	4,35,624/-
Weighted number of Equity Shares	3,70,000	3,70,000/-
Basic & Diluted (Rs.)	0.47	1.18
Nominal Value of Shares(Rs.)	10	10

8) Accounting for taxes on income (AS - 22)

The break up of net deferred tax Asset/(Liability) as at 31st March, 2011 is as under:

	31.03.2011	31.03.2010
Timing difference on account of :		
Deferred Tax Liabilities		
Depreciation	1,181	3,208
Deferred Tax Assets		
Net Deferred Tax Assets/(Liabilities)	(1,181)	(3,208)

- 9) a) Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.
- b) Figures have been rounded off to nearest rupee.

(Signatures to Schedules 1 To 9)
AS PER OUR REPORT OF EVEN DATE ATTACHED
For and on behalf of On behalf of the Board of directors
KARNAVAT & CO.
Chartered Accountants sd/-
Firm Reg.No.104863W (Smriti Ranka)
Director

Sd/-
(Krishna Karundia)
Partner
Membership No. 036681

sd/-
(J.P.Khandelwal)
Director

192, Dr. D.N. Road
Mumbai - 400001
Dated: - 4th August, 2011

ADDITIONAL INFORMATION PURSUANT TO PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956.

BALANCE SHEET AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

Registration No. : 11-32766
 State Code : 11
 Balance Sheet Date : 31st March, 2011

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN Rs.)

Public Issue	Nil	Bonus Issue	Nil
Right Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN Rs.)

<u>Total liabilities</u>	13,212,717	<u>Total Assets</u>	13,212,717
SOURCES OF FUNDS:		APPLICATION OF FUNDS:	
Paid up Capital	3,700,000	Net Fixed Assets	195,429
Reserves & Surplus	9,511,536	Investments	12,465,558
Deferred Tax Liabilities	1,181	Net Current Assets	551,730
Secured loans	Nil	Misc. Expenditure	-
Unsecured loans	Nil	Accumulated Losses	Nil

IV. PERFORMANCE OF COMPANY (AMOUNT IN Rs.)

Turnover	1,086,761	Total Expenditure	829,811
Profit/(Loss) before tax	256,950	Profit/(Loss) after tax	174,155
Earning per share	0.47	Dividend Rate	0.00 %

V. GENERIC NAMES OF THE PRINCIPAL PRODUCTS, SERVICES OF THE COMPANY:

Product Description : Shares & Securities
 Item Code No. : N.A.

Place: Mumbai
 Date: 4th August, 2011

Sd/-
 (Smriti Ranka)
 Director

Sd/-
 (J. P. Khandelwal)
 Director

JUMBO FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	2010-11 (In lakhs)	2009-10 (In lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax and Extra Ordinary Activities	2.57	5.90
Adjustments for :		
Depreciation	0.61	0.39
Provision for expenses	0.31	
Capital Issue Exps. W/off	-	0.97
Operating Profit before Working Capital Changes	3.48	7.26
Adjustments for :		
(Increase)/Decrease in Trade & other receivables	0.11	5.66
Increase/(Decrease) in Trade payables and Provisions	3.02	(3.68)
Cash Generated from Operations	6.62	9.24
Direct Taxes/FBT (paid)/refund received	(1.09)	(0.73)
Cash flow before Extra Ordinary Items	5.53	8.51
Extra Ordinary Items	-	-
Net Cash from Operating Activities	5.53	8.51
B CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Loans, advances and deposits	-	(7.08)
Sale/(Purchase) of Investments	(5.51)	(3.75)
Net Cash from Investing Activities	(5.51)	(10.83)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from Financing Activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.02	(2.32)
Cash and Cash Equivalents Opening Balance	1.32	3.64
Cash and Cash Equivalents Closing Balance	1.34	1.32
NET INCREASE IN CASH AND CASH EQUIVALENTS	0.02	(2.32)

NOTES:

1) Cash & Cash Equivalents comprises of :

Cash in Hand	17,424	17,500
Current Accounts with Banks	116,937	114,125
	134,361	131,625

2) The above cash flow statement has been prepared by using the indirect method as per Accounting Standard 3 - Cash Flow Statement issued by the Institute of Chartered Accountants of India.

3) Previous year's figures have been regrouped/recasted, wherever necessary to confirm to the current year's classification.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For and on behalf of
KARNAVAT & CO.
Chartered Accountants
Firm Reg.No.104863W

sd/-

(Smriti Ranka)

Director

sd/-

(Krishna Karundia)

Partner

Membership No. 036681

sd/-

(J.P. Khandelwal)

Director

i92, Dr.D.N.Road

Mumbai - 400 001

Dated : 4th August,2011