

JUMBO FINANCE LIMITED

REGD.OFF.: 7/5, MALAD CHS LTD., PODDAR ROAD, MALAD (EAST), MUMBAI 400097

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the members of the company will be held at the registered office of the company at 7/5, Malad C.H.S. Ltd., Poddar Road, Malad (East), Mumbai 400097 on Monday 28th September, 2009 at 2: 00 P.M. for transacting the following business.

ORDINARY BUSINESS

1. To consider and adopt the Audited Profit & Loss Account of the company for the year ending 31st March, 2009 and the Balance Sheet as at 31st March, 2009 together with the report of the Board of Directors and Auditors thereto.
2. To re-appoint Smt. Meena Ranka , a Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

1. To appoint Director in place of Shri J. P. Khandelwal , who has been appointed as an additional Director who holds the office of Directorship up to the date of ensuing Annual General Meeting and being eligible offers herself for re-appointment.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member of the company. A blank form of proxy is enclosed and if intended to be used it should be returned to the Company not less than forty-eight hours before the commencement of the Annual General Meeting, duly completed.
2. The Share Transfer Books and Register of Members of the company will remain closed from 25-09-2009 to 28-09-2009 (both days inclusive).

By order of the Board

Dated: 31st August 2009
Mumbai

Sd/-
(J.P. Khandelwal)
DIRECTOR

JUMBO FINANCE LIMITED

REGD.OFF.: 7/5, MALAD CHS LTD., PODDAR ROAD, MALAD (EAST), MUMBAI 400097

DIRECTOR'S REPORT

To,

The Members,

The Directors of your company have pleasure in presenting their Report and Audited Statements of Accounts for the year ended March 31, 2009.

FINANCIAL RESULTS

The salient features of the Company's financial results for the year under review are summarized below:

Particulars	Current year 2008-09 (Amount in Rs.)	Current year 2007-08 (Amount in Rs.)
Profit before Depreciation and Taxes	1136879	8,08,206
Less : Depreciation	10567	17,612
Profit after depreciation	1126312	7,90,594
Less : <u>Provision for Taxation</u>		
Current Tax	117000	81,500
Deferred Tax	61445	19,040
Income tax for earlier year	1794	1,092
Profit for the year	946073	6,88,962
Add : Balance brought forward	5469114	47,80,152
Balance carried to Balance Sheet	6415187	54,69,114

DIVIDEND

In view of meager amount of profit during the year and to strengthen the financial position of the company, your directors have not recommended any dividend for the year under review.

PARTICULARS OF EMPLOYEES

There was no employee during the year, covered by section 217 (2A) of the Companies Act 1956, read with the Companies (Particulars of Employees) Rules, 1975.

DIRECTORS

During the year Shri J. P. Khandelwal has been appointed as additional Directors and hold the office of Directorship upto the conclusion of the forthcoming Annual General Meeting and being eligible offers themselves for re-appointment. Shri Pawankumar varma has resigned from Directorship of the company. The Board welcomes the incoming Directors and appreciates the services rendered by the outgoing director.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

The company is not covered under any of the industry specified in schedule under rule 2(A) of the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 as such the company is not required to submit particulars of Energy Conservation as required under Rule 2(A) and there is no activity which should be disclosed as per Rule 2(B) and 2(C) about Technology Absorption and Foreign Outgo.

AUDITORS

M/s Karnavat & Co., Chartered Accountants, Mumbai will cease to be Auditors of the Company at the conclusion of the ensuing Annual General Meeting and being eligible, they offered themselves for re-appointment.

COMPLIANCE CERTIFICATE

Your company has complied with all the provisions of companies Act, 1956, a certificate to this effect has been obtained from M/s. Alka Modi & Associates, Company Secretaries, Mumbai, a copy of which is enclosed.

RESPONSIBILITY STATEMENT

Your Directors confirm:

- a) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for the period;
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That they have prepared the Annual accounts on a going concern basis.

CORPORATE GOVERNANCE

The Company is making all efforts for complying the provisions relating to Corporate Governance pursuant to clause 49 of the Listing Agreement with Stock Exchange.

FOR AND ON BEHALF OF THE BOARD

Sd/-
(J. P. Khandelwal)
DIRECTOR

Place: Mumbai
Dated: 31st August, 2009

AUDITORS' REPORT

TO THE MEMBERS OF JUMBO FINANCE LIMITED

1. We have audited the attached Balance Sheet of **JUMBO FINANCE LIMITED** as at **31st March, 2009** and also the Profit and Loss Account for the year ended on that date annexed thereto, and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order 2004 (together the 'order'), issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. We have to further report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The balance sheet and the profit and loss account dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the balance sheet and the profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - (e) On the basis of written representations received from the directors, as on 31st March, 2009 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2009 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(Cont...2)

- (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes on Accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2009**; and
 - (ii) in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date.
 - (iii) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants

192, Dr. D.N. Road
Mumbai-400001
Dated: 31-08-2009

Sd/-
(Krishna Karundia)
Partner
Membership No. 036681

JUMBO FINANCE LIMITED

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our report of even date:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of assets. No material discrepancies were noticed on such verification.
- (c) During the year, the Company has not disposed off a substantial part of its fixed assets so as to affect the going concern status of the Company.
- (ii) (a) The company has no inventory.
- (iii) (a) According to the information and explanations given to us the Company has granted loans secured or unsecured to Two parties covered in the Register maintained under Section 301 of the Companies Act, 1956, Which has been repaid in full. The Maximum Outstanding During the year Rs.32,75,000/-.
- (b) In Our opinion the terms & Condition in which the loan was granted were not prejudicial to the interest of the company.
- (c) In Our opinion since the loan amount has been received during the year in full the requirement of clauses to iii(g) respectively of Paragraph 4 of the aforesaid Order are not applicable.
- (d) The Company has not taken any loan from party covered in the register maintained under section 301 of companies act ,1956.
- (iv) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of inventory. During the course of our audit, no major weakness has been notice in the internal controls system.
- (v) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 i.e. there are no such transactions during the year exceeding Rs. 5,00,000;
- (vi) The Company has not accepted any deposits from the public within the meaning of sections 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under. We have been informed by the management that no order has been passed by the Company Law Board –or National Company Law Tribunal or Reserve Bank of India or any Court or Tribunal in this regard.
- (vii) *The Company t have formal internal audit system Commensurate With the nature & size of the business.*

(Cont...2)

- (viii) In view of nature of Company's business the matters specified in paragraph 4 (viii) of the order are not applicable to the Company.
- (ix) (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, custom duty, excise-duty, cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2009 for a period of more than six months from the date of becoming payable.

(b) According to the information and explanations given to us, there are no dues of income tax, wealth tax, service tax, sales tax, customs duty, and excise duty and cess, which have not been deposited on account of any dispute.
- (x) The Company has no accumulated losses. The Company has not incurred cash losses during the financial year covered by our audit also there were no cash losses in the immediately preceding financial year.
- (xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
- (xii) Based on our examination of documents and records, we are of the opinion that the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit fund or nidhi, mutual benefit fund/ society. Therefore the provision of clause 4 (xiii) of the Order are not applicable to the Company.
- (xiv) Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. We also report that the Company has held the shares, securities, debentures and other investments in its own name.
- (xv) The Company has not given any guarantee for loans taken by others from bank or financial institution.
- (xvi) The Company has not raised term loans during the year under audit.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that, no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(Cont...3)

- (xix) The Company has not issued any debentures during the year.
- (xx) The Company has not raised any money by Public Issue.
- (xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For and on behalf of
KARNAVAT & CO.
Chartered Accountants

192, Dr. D.N. Road
Mumbai-400001
Dated: 31-08-2009

Sd/-
(Krishna Karundia)
Partner
Membership No. 036681

CERTIFIED TRUE COPY

DIRECTOR

JUMBO FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2009

		As at 31-03-2009 (Rupees)	As at 31-03-2008 (Rupees)
SOURCES OF FUNDS			
<i>Shareholders Funds</i>			
1		3,700,000	3,700,000
2		8,901,757	7,955,684
		12,601,757	11,655,684
APPLICATION OF FUNDS			
<i>Fixed Assets</i>			
3		402,561	402,561
	Less : De	386,711	376,144
	Net Blocl	15,850	26,417
<i>Inv</i> 4		11,540,000	10,841,255
Cu 5		1,304,594	875,587
Le 6		261,502	151,835
	<i>Net Curren</i>	1,043,092	723,752
	<i>Deferred Tax</i>	2,815	64,260
		12,601,757	11,655,684

Significant Accounting Policies and
No 9

As per our Report of even date attached

For and on behalf of

Sd/-

(Smriti Ranka)

Director

Sd/-

192, Dr.D.N.Rc

Mumbai 400 1

Dated : 31-08

Sd/-

(J.P. Khandelwal)

Director

JUMBO FINANCE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2009

Schedule	2008-09 (Rupees)	2007-08 (Rupees)
INCOME		
O 7	1,400,526	862,702
	1,400,526	862,702
EXPENDITURE		
A 8	263,647	54,496
	263,647	54,496
Profit/(Loss)	1,136,879	808,206
Less : Depn	10,567	17,612
Profit before	1,126,312	790,594
Less :Provision for Taxation		
Curren	117,000	81,500
Deferr	61,445	19,040
Incom	1,794	1,092
	946,073	688,962
Net/(Loss)	946,073	688,962
Balance br	5,469,114	4,780,152
Balance c	6,415,187	5,469,114
Earning per Equity Share		
(Face value of Rs. 10/- per share)		
Basic and c	2.56	1.86

Significant Accounting Policies and

No 9

As per our Report of even date attached

For and on behalf of

Sd/-

(Smriti Ranka)

Director

Sd/-

192, Dr.D.N.Rc

Mumbai 4001

Dated : 31-08-

Sd/-

(J.P. Khandelwal)

Director

JUMBO FINANCE LIMITED
SCHEDULES FORMING PART OF ACCOUNTS

	As at 31-03-2009 (Rupees)	As at 31-03-2008 (Rupees)
SCHEDULE - 1 SHARE CAPITAL		
<i>Authorised</i>		
5,00,000 Ec	5,000,000	5,000,000
	5,000,000	5,000,000
<i>Issued, Subscribed & paid up</i>		
3,70,000 Ec	3,700,000	3,700,000
	3,700,000	3,700,000
SCHEDULE - 2 RESERVE AND SURPLUS		
Capital Rese	66,570	66,570
Securities Pr	2,420,000	2,420,000
Profit and Lc	6,415,187	5,469,114
	8,901,757	7,955,684

(Cont..2)

	As at 31-03-2009 (Rupees)	As at 31-03-2008 (Rupees)
SCHEDULE - 4 INVESTMENTS (At Cost)		
<i>Non-Trade UNQUOTED</i>		
Investments in Bonds & FDR		
In Bonds		
Govt Income Bonds	1,890,000	1,890,000
In Fixed Deposit Accounts		
Bank	6,500,000	2,000,000
State	3,150,000	-
Investments in Mutual Fund		
Tata Fixed Hori	-	500,000
(C.Y NIL Units) [Prev. Year 50000 Units]		
Tata Fixed Incc	-	600,000
(C.Y NIL Units) [Prev. Year 60000 Units]		
HDFC FMP 367	-	1,432,815
(C.Y NIL Units) [Prev. Year 143281.52 Units]		
HDFC FMP 14	-	2,818,439
(C.Y NIL Units) [Prev. Year 281843.942 Units]		
Prudential ICIC	-	1,600,000
(C.Y NIL Units) [Prev. Year 160000 Units]		
	<u>11,540,000</u>	<u>10,841,255</u>
[Aggregate Book Value of Unquoted Investments C.Y Bonds Rs.18,90,000/- P.Y. Rs. 93,41,631)		
SCHEDULE - 5 CURRENT ASSETS, LOANS AND ADVANCES		
A) CURRENT ASSETS		
<i>Sundry Debtors</i>		
Unsecured, considered good		
Outstand	132,500	132,500
<i>Cash and Bank Balances</i>		
Cash in Hand	17,500	9,530
Balance with Scheduled Banks :		
In Current	346,654	236,470
In Fixed Deposit Accounts (Temporary)		
Uncollected	-	52,367
	<u>496,654</u>	<u>430,867</u>
B) LOANS AND ADVANCES		
Advance recoverable in cash or in kind		
for Government	681,440	323,221
Income Tax	126,500	121,500
	<u>807,940</u>	<u>444,721</u>
	<u>1,304,594</u>	<u>875,587</u>

(cont.. 4)

	As at 31-03-2009 (Rupees)	As at 31-03-2008 (Rupees)
SCHEDULE - 6 CURRENT LIABILITIES AND PROVISIONS		
<i>CURRENT LIABILITIES</i>		
Other Liab	38,002	42,975
Advance	25,000	25,000
	<u>63,002</u>	<u>67,975</u>
<i>PROVISIONS</i>		
Provision f	198,500	81,527
Provision c	-	2,333
	<u>261,502</u>	<u>151,835</u>
SCHEDULE - 7 OTHER INCOME		
Interest on E	442,700	192,282
	(TDS Rs. 100752/- Prev. year Rs.23705/-)	
Interest from	189,518	89,618
Profit on Sale	768,308	580,801
	<u>1,400,526</u>	<u>862,702</u>
SCHEDULE - 8 ADMINISTRATIVE AND OTHER EXPENSES		
Interest on B	45,952	-
Directors' Re	150,000	-
Listing Fees	11,084	10,000
Postage & C	80	-
Office Expe	8,493	-
Filing Fees	2,028	3,742
Bank Charge	330	381
Demat Expen	-	600
Legal & Prof	30,017	17,093
Auditor's Remuneration		
Audit Fees	14,000	14,000
Service tax	1,463	1,730
Reimburse	200	400
Miscellaneous	-	6,550
	<u>263,647</u>	<u>54,496</u>

JUMBO FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2009

	2008-09 (In lakhs)	2007-08 (In lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax and Extra Ordinary Activities	11.26	7.90
Adjustments for :		
(Profit)/ Loss on Sale of Investments	(7.68)	(5.81)
Depreciation	0.10	0.18
Capital Issue Exps. W/off	-	0.07
Operating Profit before Working Capital Changes	<u>3.68</u>	<u>2.34</u>
Adjustments for :		
Trade & other receivables	-	-
Trade payables and Provisions	(0.05)	0.07
Cash Generated from Operations	<u>3.63</u>	<u>2.41</u>
Direct Taxes/FBT (paid)/refund received	(0.04)	(1.25)
Cash flow before Extra Ordinary Items	<u>3.59</u>	<u>1.16</u>
Net Cash from Operating Activities	<u>3.59</u>	<u>1.16</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Loans, advances and deposits	(3.63)	(22.48)
Sale/(Purchase) of Fixed Assets (net)	-	-
Sale/(Purchase) of Investments	<u>0.70</u>	<u>1.83</u>
Net Cash from Investing Activities	<u>(2.93)</u>	<u>(20.65)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term loans (Net of repayments)	-	-
Net Cash from Financing Activities	<u>-</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	<u>0.66</u>	<u>(19.49)</u>
Cash and Cash Equivalents Opening Balance	2.98	22.47
Cash and Cash Equivalents Closing Balance	<u>3.64</u>	<u>2.98</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>0.66</u>	<u>(19.49)</u>

AS PER OUR REPORT OF EVEN DATE ATTACHEI

For and on behalf of

KARNAVAT & CO.

Chartered Accountants

Sd/-

(Smriti Ranka)

Director

Sd/-

192, Dr.D.N.Road

(Krishna Karundia)

Mumbai 400 001

Partner

Dated : 31-08-2009

Membership No. 036681

Sd/-

(J.P. Khandelwal)

Director

CERTIFIED TRUE COPY

DIRECTOR

SCHEDULE - 3 FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 31-03-2008	Additions during the year	Deductions during the year	Balance As at 31-03-2009	Upto 31-03-2008	For the year	Total Upto 31-03-2009	As at 31-03-2009	As at 31-03-2008
Computers	402,561	-	-	402,561	376,144	10,567	386,711	15,850	26,417
Total	402,561	-	-	402,561	376,144	10,567	386,711	15,850	26,417
Previous Year	402,561	-	-	402,561	358,532	17,612	376,144	26,417	44,029

(cont..3)

SCHEDULE – 9 ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS

A BASIS OF PREPARATION:

Accounting Convention:

The accounts have been prepared under historical cost convention on accrual basis and comply with the applicable Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

B USE OF ESTIMATES

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimate and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statement and the result of operation during the reporting period end. Although these estimates are based upon management's best knowledge of current events and action, actual result could differ from these estimates.

C SIGNIFICANT ACCOUNTING POLICIES :

9. REVENUE RECOGNITION:

The Income and Expenses are accounted on accrual basis.

9. INVENTORIES:

Stock of shares is valued on average cost basis.

9. FIXED ASSETS AND DEPRECIATION:

(a) Fixed assets are stated at cost less depreciation.

(b) Depreciation is provided on written down value at the rates and manner in Schedule XIV of the Companies Act, 1956.

9. INVESTMENTS:

Investments held for long term are stated at cost.

9. CONTINGENT LIABILITIES:

Contingent Liabilities are not provided for in accounts.

9. IMPAIRMENT OF ASSETS:

The carrying amount of cash generating unit / assets is reviewed at Balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as higher of net selling price and value in use. Impairment loss is recognized wherever carrying amount exceeds recoverable amount.

9. PROVISION FOR CURRENT AND DEFERRED TAX:

Provision for the current tax is made on the basis of estimated taxable income for the current accounting year in accordance with Income Tax Act, 1961.

The Deferred Tax for the timing difference between the books and tax profits has been recognized by the company in terms of Accounting Standard 22, issued by the Institute of Chartered Accountants of India.

(Cont...6)

D) Notes forming Part of Accounts

- 1) In the opinion of the Board of Directors the current Assets, Loans and Advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the foregoing Balance Sheet and adequate provision for all known liabilities of the company have been made.
- 2) There are no Micro Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.
- 3) The above information regarding Micro, Small and Medium Enterprises is on the basis of information available with the Company and this has been relied upon by the auditors.
- 4) Provision for gratuity is not made as there is no employee in the Company.
- 5) The Company has a single segment namely "Shares and Securities" and the Company's business does not fall under different business segments as defined by AS- 17- "Segmental Reporting" issued by ICAI.

6) Related Parties Disclosures (AS-18)

a) Information about related parties:

1. Key Management Personnel

Smriti Ranka	Director
Meena Ranka	Director
J. P. Khandelwal	Director

2. Enterprises owned or significantly influenced by management (Relating to transaction during the year)

- (i) Shubham corporate advisory services pvt. Ltd.
- (ii) Bombay Vyapar Pratishan

b) Information about related parties Transaction:

i. Enterprises owned or significantly influenced by management.

Loan Granted & received back

	<u>2008-09</u>	<u>2007-08</u>
(a) Shubham Corporate advisory services pvt ltd	25,00,000	-
(b) Ganesh holding ltd	-	4,50,000
(c) Bombay Vyapar Pratishan	7,75,000	20,000
B) Outstanding balance as on 31-03-09	2008-09	2007-08
(a) Shubham Corporate advisory services pvt ltd	-	-
(b) Ganesh holding ltd	-	-
(c) Bombay Vyapar Pratishan	-	-

7) EPS is calculated as under:

	<u>Year Ended</u> <u>31-03-2009</u>	<u>Year Ended</u> <u>31-03-2008</u>
i) Numerator – Net Profit disclosed in P & L A/c.	9,46,073	6,88,962
ii) Denominator – No. of Equity Shares	370000	3,70,000
iii) Basic & Diluted (Rs.)	2.56	1.86
iv) Nominal Value of Shares (Rs.)	10.00	10.00

(Cont...7)

- 8) Additional information pursuant to the provision of part II of Schedule VI of the Companies Act 1956 are not given, as they are not applicable.
- 9) a) Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with current year's figures.
- b) Figures have been rounded off to nearest rupee.
- 10) Accounting for taxes on income (AS – 22)
The break up of net deferred tax Asset/(Liability) as at 31st March, 2009 is as under:

	2008-2009	2007-2008
Items leading to Deferred Tax Liabilities		
Depreciation	(2,815)	(5220)
Items leading to Deferred Tax Assets		
Unabsorbed Losses	Nil	69480
(Deferred Tax Liability) / Deferred Tax Assets	2815	64260

- 11) The Balance Sheet abstract and Company's general business profile:

i) Registration Details :		
Registration No.	:	11-32766
State Code	:	11
Balance Sheet Date	:	31-03-2009
ii) Capital raised during the year (Amount in Rs. thousands)		
Public Issue	:	Nil
Right Issue	:	Nil
Bonus Issue	:	Nil
Private Placement	:	Nil
iii) Payment of funds(Amount in Rs. thousands)		
Total Liabilities	:	12863
Total Assets	:	12863
Source of Funds:		
Paid up Capital	:	3700
Reserves and Surplus	:	8902
Secured Loans	:	--
Unsecured Loans	:	--
Application of Funds:		
Net Fixed Assets	:	16
Investments	:	11540
Net Current Assets	:	1043
Miscellaneous Expenditure	:	--
Accumulated Losses	:	--
Deferred Tax Assets	:	3
iv) Performance of Company (Amount in Rs. thousands)		
Turnover / Income	:	1401
Total Expenditure	:	274
Profit / (Loss) before Tax	:	1126
Deferred Tax	:	61
Profit / (Loss) after Tax	:	946
Earnings per share (Rs.)	:	2.56
Dividend Rate (Rs.)	:	Nil

(Cont...8)

** 8 **

v) Generic Names of principal
products / services of the Company

Item Code No. (ITC No.)

:

N.A.

Product Description

:

Shares & Securities

(Signatures to Schedules 1 To 9)

AS PER OUR REPORT OF EVEN DATE ATTACHED

For and on behalf of

KARNAVAT & CO.

Chartered Accountants

192, Dr. D.N. Road

Mumbai – 400001

Dated: 31-08-2009

Sd/-

(Krishna Karundia)

Partner

Membership No. 036681

Sd/-

(Smriti Ranka)

Director

Sd/-

(J. P. Khandelwal)

Director